



**Detailed Advertisement (Hosted on NARCL website)**

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**Sub - Engagement for appointment of MD & CEO at National Asset Reconstruction Company Limited**

National Asset Reconstruction Company Limited (NARCL), has been incorporated under the Companies Act and has been licensed by Reserve Bank of India for doing business as an Asset Reconstruction Company (ARC).

NARCL has been set up by banks to aggregate and consolidate stressed assets for resolution. It is a partnership between Public and Private Sector Banks in which Public Sector Banks will maintain a minimum of 51% ownership in NARCL. NARCL proposes to acquire stressed assets of about Rs. 2 Lakh crore in phases within extant regulations of RBI and SARFAESI Act.

NARCL invites online application from Indian citizens for appointment to the following post. Eligible candidates are requested to apply through the prescribed application available on NARCL website ([www.narcl.co.in](http://www.narcl.co.in)) No other means / mode of application will be accepted.

Please read this advertisement carefully and ensure your eligibility before submitting the application.

<b>Important Dates</b>	
<b>Event</b>	<b>Date</b>
<i>Last date to receive applications</i>	<b>01<sup>st</sup> May 2024</b>

**1. Details of Post (on contract basis)-**

<b>S. No.</b>	<b>Name of Post</b>	<b>No. of Positions</b>	<b>Employment Type</b>
1	Managing Director & Chief Executive Officer	1	Full Time on fixed terms contract for a period of 3 years which may be renewed for additional term at the discretion of the NARCL Board

## 2. Eligibility Criteria & Other Details

All the eligibility (qualification, age, etc.) shall be computed as on 31.03.2024 (inclusive).

### **2.1 Managing Director & Chief Executive Officer**

Basic information			
Position title	<b>Managing Director &amp; Chief Executive Officer (NARCL)</b>	Location	Mumbai
Department	Management	Position Reporting To	Board of Directors (NARCL)
Key responsibilities			
Managerial and functional responsibilities	<ul style="list-style-type: none"><li>• Responsible for strategic direction for NARCL to generate maximum value for shareholders and investors while ensuring their interests are safeguarded</li><li>• Develop high quality business strategies and plans with respect to acquisition and trust management to ensure alignment with short-term and long-term objectives of NARCL</li><li>• Provide thought leadership on Investment guidelines for bidding and acquisition of legacy NPAs from Selling Lenders</li><li>• Engage with key external stakeholders such as Shareholders, Bankers, Investors, Government, Media etc.</li><li>• Drive constant engagement with client selling lenders and ensure on-going monitoring and reporting of portfolio of assets acquired.</li><li>• Developing funding strategy to meet growth plans by raising funds from existing shareholders, FPIs, etc.</li><li>• Assessing enterprise risks and ensuring they are monitored and minimized and ensuring high level of corporate governance</li><li>• Collaborate with CEO IDRCL (India Debt Resolution Company Ltd, a company set up to exclusively to handle debt resolution of all assets acquired by NARCL, under an agency arrangement), to implement board approved policies for resolution of acquired assets</li><li>• Ensure that the right processes and practices across compliance, regulatory, risk, financial management &amp; controls are implemented</li><li>• Provide leadership for building aligned, agile &amp; committed workforce in to deliver on the national objective of the organization</li><li>• Ensure seamless collaboration between NARCL and IDRCL at each step of the value chain</li></ul>		

Job requirements	
Qualifications	<ul style="list-style-type: none"> <li>• Post Graduate</li> <li>• CA/CFA/MBA – Finance (desired)</li> </ul>
Experience	<ul style="list-style-type: none"> <li>• 25+ years in a domestic large bank or middle/upper layer NBFC with around 10+ years in stressed asset resolution/restructuring/corporate finance at Senior management level.</li> </ul>
Age	<ul style="list-style-type: none"> <li>• 55-65 years</li> </ul>
Functional and Behavioural requirements	<ul style="list-style-type: none"> <li>• Thorough understanding of financial statements, financial ratios, credit, Resolution of Stressed Assets , Resolution under IBC , portfolio construction, risk management &amp; asset valuation and the macro-economic environment</li> <li>• Strong Leadership Skills</li> <li>• Strong stakeholder management skills</li> <li>• Strong Communication, negotiation and Influencing Skills</li> <li>• Problem-solving skills and ability to take decision in an ambiguous environment</li> <li>• Ability to build a collaborative, learning and cohesive culture</li> </ul>

### 3. Selection Process

The selection is proposed to be undertaken on the basis of Shortlisting and Group Discussion and/or Interview as under; however, Company may decide the modalities of selection depending on the number of applications received.

- a) The application received will be shortlisted on the basis of track record of the candidate and suitability.
- b) Candidates to the extent of required number only will be called for Interview.
- c) The shortlisted candidates have to undergo the process of Interview.

Short-listing (if conducted) will be based on the documents / certificates / testimonials etc. submitted by the candidates to substantiate his/her qualification/post qualification experience declared in the application

Decisions of Company in all matters regarding eligibility, selection etc. would be final and binding on the candidates. No representation or correspondence will be entertained by the Company in this regard and the decision of the Company would be final.

**The Company reserves the right to change the selection procedure / hold supplementary selection process, if necessary. The change, if any, shall be intimated to the candidates through the website / email in advance.**

#### 4. How to Apply

- a) Candidates should have a valid personal e-mail id. This e-mail id should be kept functional till completion of this selection process. All the communication will be sent to the candidates on this e-mail id only.
- b) Candidates are required to visit the website [www.narcl.co.in](http://www.narcl.co.in) to download the application form.
- c) Candidates should fill the required details in the Application Form and share the same via email along with the Resume at [careers@narcl.co.in](mailto:careers@narcl.co.in)
  - i. Subject line of the mail should be – “Application for <<Post Name>> at NARCL | <<Candidate Name>>” eg. *Application for Chief Executive Officer at NARCL | Ajay Kumar*
  - ii. A recent Passport size colour photograph should be firmly affixed on the application and should be signed across by the candidate.
  - iii. The name of the candidate or his / her father / husband etc. should be spelt correctly in the application as it appears in the certificates / mark sheets. Any change / alteration found may disqualify the candidature.
  - iv. The candidates name in the application should be as it appears in SSC / SSLC / X Standard Marks Card. In case the candidate has changed his/her name, the changed name should be as per the Gazette Notification / Marriage Certificate.
  - v. Candidates should take utmost care to furnish the correct details while filling in application. Submission of incorrect / false information in the application will render the candidature invalid.
  - vi. Company will not be responsible for any consequences arising out of furnishing of incorrect and incomplete details in the application or omission to provide the required details in the application form.

#### 5. General Instructions

- I. Candidates have to apply in the Application provided in the Company’s website only. No other means of applications shall be entertained.
- II. Calling / admission to the Interview is purely provisional without verification of age / qualification / category etc. of the candidates. Mere receipt of call letter for Interview does not imply that the Company is satisfied about the candidate’s eligibility. Candidates should ensure their eligibility before applying / attending the Interview. Company reserves right to reject ineligible candidate’s applications at any stage of selection process.
- III. Applications which are incomplete in any respect will be rejected.
- IV. A candidate should ensure that the signatures appended by him/her in all the places viz. in his/her call letter, attendance sheet etc. and in all correspondence with the Company in future should be identical and there should be no variation of any kind.
- V. A recent, recognizable photograph should be affixed by the candidate in the application form and the candidate should ensure that copies of the same are retained for use at various stages of the process. Failure to produce the same photograph at various stages of the process or doubt about identity at any stage could lead to disqualification.
- VI. Candidates will have to appear for the Interview at their own expenses.

- VII. Decision of the Company in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the conduct of Interview, selection and any other matter relating to selection process will be final and binding on the candidate. Further, the Company reserves right to stall / cancel the selection process partially / fully at any stage at its discretion, which will be final and binding on the candidate.
- VIII. Company may, at its discretion, hold re-interview wherever necessary.
- IX. The shortlisted candidates are required to produce original documents pertaining to Age, Qualification, Experience, etc for verification at the time of Interview. If any candidate is found ineligible while verifying the documents, he / she shall not be allowed to take up Interview.
- X. By applying for the post, candidates give their consent for the collection, use, storage and transfer of the information furnished in the application for Company's internal use including shortlisting for Group Discussion and/or Interview and conducting background/reference checks, as required.
- XI. Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated in Mumbai.
- XII. Canvassing in any form will be treated as disqualification.
- XIII. The Company shall not be responsible for an application being rejected which is based on wrong information provided in any advertisement issued by an unauthorized person / institution / web site / job portal / social media. Candidates are advised not to share/ mention their application details with / to anyone.
- XIV. In case any dispute arises on account of interpretation in versions other than English, English version will prevail.
- XV. Company at its discretion may change roles and responsibilities, reporting relationship, etc. for any role.
- XVI. No candidate is permitted to use Cell Phone, Pager or any other instruments in the Interview hall / during selection process. Candidates in their own interest are advised to submit their applications well in time before the last date for submission and Company does not take any responsibility for the candidates not being able to submit their application within the last date on account of the reasons beyond the control of the Company.
- XVII. Compensation will be commensurate with the experience and qualification.

For any query, please write to us through the same email ID [careers@narcl.co.in](mailto:careers@narcl.co.in)

**Mumbai,**

**Date: April 17, 2024**