

NATIONAL ASSET RECONSTRUCTION COMPANY LIMITED

TRANSCRIPT OF THE PROCEEDINGS OF THE (01st /2025-26) EXTRA-ORDINARY GENERAL MEETING OF NATIONAL ASSET RECONSTRUCTION COMPANY LIMITEDHELD ON MONDAY, DECEMBER 15, 2025, COMMENCED FROM 12:00 NOON THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

Welcome Address by Mr. Diwakar Gupta, Chairperson of the Meeting:

“Distinguished Board Members of NARCL, our esteemed Shareholders, Ladies and Gentlemen, a very good morning to all of you. On behalf of the Board of Directors, it gives me great pleasure to extend a very warm welcome to all of you on the occasion of the (01st /2025-26) Extra-ordinary General Meeting of NARCL.

Let me take this opportunity to introduce to you my colleagues Mr. Richard Andrew Mendonca, Independent Director and Chairman of the Audit Committee, Ms. Malvika Sinha, Independent Director and Chairperson on the Nomination and Remuneration Committee and Mr. P Santhosh, MD & CEO.

Mr. Arindam Biswas, Chief Financial Officer, and Mr. Rajeev Khond, Assurance Head and Mr. Kapil Soni, Company Secretary of the Company, are attending the EOGM.

The statutory registers and documents referred to in the Notice and the Explanatory Statement will be made available for inspection in electronic form, if required by the Members.

I would like to convey my deepest gratitude to our valued shareholders for the faith and support provided so far.

“I request Mr. Kapil Soni, the Company Secretary to let me know whether all efforts feasible under the circumstances have been made by the Company to enable members to participate and vote on the agenda being considered in the meeting and whether the required quorum is present.”

Yes, all efforts feasible under the circumstances have been made by the Company to enable members to participate and vote on the agenda being considered in the meeting and the required quorum is present".

since the required quorum is present, I declare this meeting in order."I Seek the Members consent to take the Notice of the (01st /2025-26) Extra-ordinary General Meeting of NARCL as read."

Now, we can start with the first Item of the Notice of EOGM, i.e

TO CONSIDER THE APPOINTMENT OF STATUTORY AUDITORS AND APPROVE TO FIX THEIR REMUNERATION

The next agenda is Agenda No. 1 on the Notice is to consider the appointment of Statutory Auditor, as recommended by Comptroller General of India (CAG) in supersession of earlier appointed Statutory Auditor for FY 2025-26 and to approve the fees of the said Statutory Auditors for FY 2025-26. Before putting this resolution to vote, I invite questions from the members. Members are requested to keep their questions brief and related to the appointment and remuneration of Statutory Auditors.

Request someone to propose the resolution: I Rocky Joseph, Representative of Canara Bank propose the resolution.

Request someone to second the resolution: I Samarth Sidhpuria, Representative of State Bank of India second the Resolution.

I put the Resolution to vote by show of hands.

“THOSE IN FAVOUR” please raise your hands.

“THOSE AGAINST” please raise your hands.

Since there are no votes against “I declare the Resolution to be carried unanimously by a show of hands.”

There being no other business to be transacted, I declare the meeting closed. I thank all of you for sparing your valuable time to attend this meeting.