NATIONAL ASSET RECONSTRUCTION COMPANY LIMITED

NOTICE OF 5TH ANNUAL GENERAL MEETING

NARCL

NOTICE FOR FIFTH ANNUAL GENERAL MEETING

Notice is hereby given that the 05th Annual General Meeting of the Members of National Asset Reconstruction Company Limited will be held on Monday, 28th September, 2026 at 12:30 PM through Video Conferencing ('VC') /Other Audio/Visual Means ("OAVM"), in accordance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 03/2025 dated 22.09.2025 (and the intervening circulars 09-2023, 02-2021, 20-2020, 17-2020 and 14-2020 dated 25th September 2023, 13th January 2021, 5th May, 2020, 13th April, 2020 and 8th April, 2020 respectively) or any other circular as may be applicable, respectively, to transact the following business:

Ordinary Business:

1. *To receive, consider and adopt Standalone and Consolidated Audited statement of Balance Sheet & Profit & Loss Account of the Company for the period starting from 1st April 2025 to 31st March 2026, together with the Reports of the Board of Directors and the Auditors.*

   "**RESOLVED THAT** the Standalone & Consolidated audited financial statements of the Company consisting of the Balance Sheet as at March 31, 2026, the statement of profit and loss, cash flow statement and the statement of changes in equity for the year ended on that date and the explanatory notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and of the Auditors thereon be and are hereby approved and adopted, as submitted to this Meeting."

2. *To consider the appointment of Statutory Auditors and approve to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:*

   "**Resolved** that the Board of Directors of the Company be and is hereby authorised to consider the appointment & fix an appropriate remuneration of Statutory Auditors of the Company, appointed by the Comptroller and Auditor General of India for the financial year 2026-27."

By Order of the Board of Directors

For National Asset Reconstruction Company Limited

Kapil Soni
Company Secretary & Compliance Officer
Membership No. A50424
Date: 03.09.2026
Place: Mumbai

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National Asset Reconstruction Company Ltd

NOTES:

1. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is not required as no special business needed.
2. In view of the circulars issued by the MCA, no proxy shall be appointed by the members, Since the AGM is being held through VC as such the Proxy Form and Attendance Slip are not annexed to this Notice. However, corporate members are required to send to the Company, a certified copy of the Board Resolution or authorisation, pursuant to section 113 of the Companies Act 2013, authorizing their representative to attend and vote at the Meeting through VC.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution or authorisation authorizing their representative to attend and vote on their behalf at the Meeting.
4. Participation of Members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Act.
5. In accordance with the aforementioned MCA Circulars, the Company will be using Microsoft Teams Video Communication facility for providing the Audio/Visual facility to the members for participating in the Meeting. The login credential for joining the meeting has been separately provided along with this Notice.
6. Email for queries: kapil.soni@narcl.co.in
7. Facility of joining the AGM through VC shall be opened 20 minutes before the time scheduled for the AGM.
8. The Statutory Auditors of the Company for the Financial Year 2026-27 shall be appointed by CAG and accordingly, the Board shall fix appropriate remuneration of the Statutory Auditors for the Financial Year 2026-27. NARCL being registered as Union Government Company.
9. No Director is seeking appointment in this Annual General Meeting of the Company.
10. Pursuant to Sections 20, 101 and 136 of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014, Companies (Accounts) Rules 2014 and Companies (Management & Administration) Rules 2014 and other applicable provisions, if any, the company can send documents to its shareholders through electric transmission. Accordingly, the Company proposes to give an option to its shareholders to receive documents like General Meeting Notices (including AGM) Annual Report and other documents in electronic form on their email addresses registered with the Company.

If the shareholders desire to receive such communications/documents in electronic mode, please register/update the email address by providing the requisite details like Shareholder's' name, number of shares held and folio number. In case the Company does not receive any communication from the shareholders giving their consent to receive e-copies from the Company, the Company shall be forwarding hard copies.

11. Since the AGM will be held through VC/OAVM, the route map, proxy form and attendance slip are not attached to this notice.

12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013 ("the Act") and Register of Contracts or Arrangements in which directors are interested maintained under section 189 of the Act will be available electronically for inspection by the members during the time of AGM.

13. Members may contact the Company for conveying any grievances or clarity, if any, relating to the conduct of the AGM, at the registered office address or at the designated email address i.e., **kapil.soni@narcl.co.in.**

By Order of the Board of Directors

For National Asset Reconstruction Company Limited

NARCL MUMBAI

Kapil Soni
Company Secretary & Compliance Officer
Membership No. A50424
Date: 03.09.2026
Place: Mumbai